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TITLE 876 INDIANA REAL ESTATE COMMISSION

LSA Document #05-47

The Indiana Real Estate Commission gives notice that the date of the public hearing for consideration of final adoption of LSA Document #05-47, printed at 28 IR 2807, has been changed. The changed Notice of Public Hearing appears below:

Notice of Public Hearing

Under IC 4-22-2-24, notice is hereby given that on **September 22, 2005**, at 10:10 a.m., at the Indiana Government Center-South, 402 West Washington Street, Room W064, Indianapolis, Indiana the Indiana Real Estate Commission will hold a public hearing on proposed amendments to allow for the voluntary transfer of any interest earned on the broker's escrow/trust account to a fund established for the sole purpose of providing affordable housing opportunities in Indiana.

The Indiana Real Estate Commission has the authority to adopt rules regarding the transfer of funds from interest earned on real estate broker's escrow accounts. This proposed rule allows real estate brokers to transfer the interest earned on escrow accounts to a special fund established for the sole purpose of providing affordable housing opportunities in Indiana. This rule will have no costs on the regulated entities.

Copies of these rules are now on file at the Indiana Government Center-South, 402 West Washington Street, Room W072 and Legislative Services Agency, One North Capitol, Suite 325, Indianapolis, Indiana and are open for public inspection.

Frances L. Kelly Acting Executive Director Indiana Professional Licensing Agency